Media Statement Regarding Cheque Clearance

As per RBI's directions, the cheque clearing system has transitioned from batch processing (t+1) to continuous clearing system (t+0) to enable faster cheque clearance. This change was implemented on October 4, 2025.

Post implementation, a total of 1.49 crore instruments, amounting to Rs. 8,49,557 crore, have been processed and cleared through the central system.

During these initial days, we have encountered some teething issues both at the central system operated by NPCI and at the participating banks, resulting in delays in clearing and in crediting customers' accounts, and a large number of returns.

Most of these issues have now been resolved, and the central system is stable since Monday, October 13, 2025. NPCI is working with banks to address any remaining issues, to ensure same-day credit for the presented cheques.

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About NPCI:

National Payments Corporation of India (NPCI) is the umbrella entity responsible for operating retail payments and settlement systems in India. It is established by the Reserve Bank of India (RBI) and the Indian Banks' Association (IBA). The Company is focused on bringing innovations in the retail payment systems by using technology for achieving greater efficiency in operations and widening the reach of payment systems. NPCI is committed to harnessing the transformative potential of deep tech, creating an ecosystem that fosters collaboration to work on breakthrough technologies. Underlining its commitment to service, NPCI has been incorporated as a "Not for Profit" Company to provide infrastructure to the entire Banking system in India for physical as well as electronic payment and settlement systems.

NPCI has made a profound impact on India's retail payment landscape, focusing on creating robust, efficient, and inclusive payment and settlement solutions. NPCI has been instrumental in introducing a range of products that have revolutionised retail payment systems. These include Unified Payments Interface (UPI), RuPay, National Automated Clearing House (NACH), Immediate Payment Service (IMPS), National Electronic Toll Collection (NETC), Aadhaar Enabled Payment System (AePS), e-RUPI and more. Each of these products has contributed significantly to enhance the efficiency and accessibility of payment systems in India, ultimately propelling financial inclusion.

NPCI has played a fundamental role in establishing the foundation for India's rapidly growing digital payments ecosystem, projecting the country onto the global stage.

NPCI has three wholly owned subsidiaries – NPCI International Payments Limited (NIPL) and NPCI Bharat BillPay Limited (NBBL) and NPCI BHIM Services Limited (NBSL), established in pursuance of NPCI Board & RBI approval.

For more information visit: https://www.npci.org.in/

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