

NPCI/UPI/OC-232/2026-27

17<sup>th</sup> April 2026

To,

All Members – UPI and RuPay

Dear Sir/Madam,

**Subject: Classification of MCC for Gift Card/ Voucher Purchase Transactions**

Gift card/ voucher purchase transactions are currently classified under MCC 6540, which is also used for PPI wallet loading, thereby creating challenges in differentiation and classification. To enable distinct classification and clear bifurcation, transactions related to gift cards/vouchers purchased through UPI shall be classified under **new MCC 7016**.

Acquiring banks/ PSPs shall ensure that merchants offering gift cards/vouchers are assigned **MCC 7016** within the applicable scope, including both existing and new merchants.

Acquiring banks/ PSPs are required to take note of the above and ensure compliance to the same by 31<sup>st</sup> May 2026.

Detailed controls and responsibilities of acquiring banks/ PSPs are covered under annexure.

Yours Sincerely,

SD/-

**Sourabh Tomar**

Head – UPI Product