



Press Release

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NPCI recognises exceptional performance in National Payments Excellence Awards

Mumbai: National Payments Corporation of India (NPCI), an organisation which has been on the forefront in digital payments, is proud to present the National Payments Excellence Awards 2016, the highest recognition in the industry to acknowledge exceptional performance in payments system. The prestigious awards hosted by NPCI are for inculcating a spirit of healthy competition and for recognising the exceptional performance of NPCI members. This includes commercial banks, co-operative banks, Regional Rural Banks (RRBs), White Label ATM Operators (WLAOs) and Prepaid Payment Instruments (PPIs).

Mr. N. S. Vishwanathan, Deputy Governor, Reserve Bank of India (RBI) graced the ceremony as Chief Guest and presented the awards.

In the past seven years, NPCI has taken the lead in the payments industry by offering robust infrastructure and products like RuPay Card, Immediate Payment Service (IMPS), Aadhaar Enabled Payment System (AePS), Cheque Truncation System (CTS), National Automated Clearing House (NACH) and National Financial Switch (NFS).

“We feel delighted to note that there has been a healthy competition amongst banks and other players to promote less-cash society by leveraging on our products. This is the sixth consecutive year when we have successfully hosted the Excellence Awards. We look forward to greater competition with new players becoming a part of the ecosystem as we move towards a less-cash era,” said Mr. A. P. Hota, MD & CEO, NPCI.

Below are the Winners in commercial banks category:

RuPay - Union Bank of India among large banks, Indian Bank among mid-sized banks and South Indian Bank among small banks category.

IMPS - ICICI Bank among large banks, Kotak Mahindra Bank among mid-sized banks and Citibank N. A. under small banks category. GI Technology emerged as a winner among Prepaid Payment Instruments category.

AePS - Punjab National Bank among large banks, Allahabad Bank among mid-sized banks and IDFC Bank under small banks category.

CTS - HDFC Bank among large banks, Kotak Mahindra Bank among mid-sized banks and Citibank N. A. and Standard Chartered Bank emerged as joint winners under small banks category.

NACH - HDFC Bank among large banks, Indian Bank among mid-sized banks, Citibank N. A. under small banks category.

NFS - The winners were HDFC Bank among large banks, State Bank of Travancore among mid-sized banks, Citibank N. A. under small banks category. Tata Communications Payment Solutions won award among White Label ATM Operators category.

Besides this for runner-up in each category, awards for Co-operative banks, RRBs and special awards were also given during the ceremony.

In the light of significant contribution in overall business volumes of NPCI, State Bank of India (SBI) was felicitated with a unique recognition in the form of a special category award.

About NPCI:

National Payments Corporation of India (NPCI) was set up in 2009 as the central infrastructure for various retail payment systems in India and was envisaged by the Reserve Bank of India (RBI) as the payment utility for all banks in the country. During the last seven years, the organisation has grown multi-fold from 2 million transactions a day to over 25 million transactions now. From a single service of switching of interbank ATM transactions through National Financial Service, the range of services has grown to Cheque Truncation System, National Automated Clearing House (NACH), Aadhaar Enabled Payment System (AePS), USSD based *99#, RuPay card, Immediate Payment Service (IMPS), Unified Payments Interface (UPI) and Bharat Interface for Money (BHIM).

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