

NPCI/2018-19/UPI OC NO/061

October 22, 2018

To,
All Members of UPI (Unified Payment Interface)

Dear Sir / Madam,

Subject: UPI transaction frequency limit revised to 10 transactions for P2P w.e.f October 21, 2018

To encourage genuine transactions in the UPI ecosystem and bring in rationality, the UPI transaction frequency limit has been revised to the following:

- **10 transactions per bank account for P2P segment** (in a span of 24 hours, where timestamp of 1st transaction is considered as start time).
- This limit is inclusive only for P2P transactions originating from a unique bank account.

Requisite changes have been implemented on UPI Fraud & Risk management system and is in effect from October 21, 2018

Member Banks are hereby advised to make note of this change and do the needful / communicate accordingly to their partners and stakeholders.

Yours faithfully,

Bharat Panchal
SVP & Head - Risk Management