



Registered Office - 1001A, 10th floor, B wing, The Capital,
Bandra-Kurla Complex, Bandra-East, Mumbai-400 051

NPCI/2018-19/ RuPay/011

June 20, 2018

To,

All Member Banks – RuPay

Dear Sir/ Madam,

Subject: RuPay Debit Card Interchange Structure

Members to take note that the new RuPay Debit Card Interchange Structure will be applicable for the period 1st August 2018 till further notice.

The Interchange fee for Cash at POS transaction has been modified from fixed INR 10 per transaction to 1% of the transaction value (capped at maximum ₹ 10 per transaction). This will be in addition to the **Circular: NPCI/ 2017-18/RuPay/029** (Attached) released by NPCI dated 20th December 2017.

As per the **Circular: NPCI/ 2017-18/RuPay/029** Acquirer Bank should restrict only three Cash at PoS transaction per RuPay Card per day at the terminal.

We request members to take note of the same and bring the contents of this circular to the notice of all relevant staff.

Enclosed: "RuPay Debit Card Interchange Circular: NPCI/2018-19/RuPay/011"

Annexure A: Consolidated RuPay Debit Card Interchange Sheet for PoS, E-com and QR-code transactions.

Annexure B: Circular: NPCI/ 2017-18/RuPay/029

Yours faithfully,


Vishal Anand Kanvaty
SVP - Innovation & Product

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Annexure A

RuPay Debit Card Interchange Circular (Domestic Transactions)

Members to take note, effective 1st August, 2018 the RuPay Debit Card Interchange Structure for all variants of RuPay Debit Card is as below:

Table I: Domestic Transactions (PoS, E-com & QR-code)

RuPay Debit Card Interchange Structure (Domestic Transactions)				
Sr. No.	Category	Interchange – POS/E-com	Interchange – QR-code	Remarks
1	Small Merchants with turnover outside the ambit of GST (with turnover up to ₹ 20 lakh during the previous financial year)	0.15% (Interchange cap of ₹ 75 per transaction)	0.10% (Interchange cap of ₹ 67 per transaction)	Payable on transaction value by acquirer to issuer
2	All other category of merchants with turnover within the ambit of GST (with turnover above ₹ 20 lakh during the previous financial year)			
	a.) For transactions up to ₹ 2,000	0.15%	0.10%	
	b.) For transactions greater than ₹ 2,000	0.65% (Interchange cap of ₹ 722 per transaction)	0.55% (Interchange cap of ₹ 688 per transaction)	

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Table II: Domestic Transactions (Industry Specific MCCs- PoS & E-com)

RuPay Debit Card Interchange Structure - Industry Specific MCCs				
Sr. No.	Category	For transactions up to ₹ 2,000	For transactions above ₹ 2,000	Remarks
Insurance				
1	• 5960-Direct Marketing: Insurance sales	0.15%	₹ 6	Payable by acquirer to issuer
	• 6300-Insurance Sales, Underwriting and Premium			
Mutual Fund				
2	• 6211-Security Brokers and Dealers	0.15%	₹ 10	Payable by acquirer to issuer
	• 6012-Financial Instrument; Merchandise Services			
Government				
3	• 9211 - Court Costs, including Alimony and child support	0.15%	₹ 5	Payable by acquirer to issuer
	• 9222-Fines			
	• 9311 - Tax Payment			
	• 9399/9405 - Government Services, Intra Government Purchase, Government Only			
Education				
4	• 8211-Elementary and Secondary School	0.15%	₹ 5	Payable by acquirer to issuer
	• 8241-Correspondance Courses			
	• 8220 - Colleges and Universities			
	• 8244-Business and Secretarial Schools			
	• 8249-Trade and Vocational Schools			
	• 8299 – School & Educational Services not elsewhere classified			
Railway				
	• 4112-Passenger Railway	₹ 5	₹ 5	Payable by acquirer to issuer

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RuPay Debit Card Interchange Structure - Industry Specific MCCs				
Category		For transactions up to ₹ 2,000	For transactions above ₹ 2,000	Remarks
6	Agriculture	0.15%	₹ 10	Payable by acquirer to issuer
	• 0820-Fertilizer Dealers			
	• 0821-Pesticide/ Insecticide			
	• 0822-Seeds			
	• 0823-Farm Equipment			
	• 0824-Agriculture Machinery			
	• 0825-Other Agri Input			
7	Fuel	0.15%	0.50% (Interchange cap of ₹ 722 per transaction)	Payable by acquirer to issuer
	• 5541-Service Station			
	• 5542-Automated Fuel Dispensers			
	• 5983-Fuel Dealers - fuel oil, wood, coal & liquidity petroleum			
8	Cash Withdrawal at PoS (Reverse interchange payable by issuer to acquirer)	1% of the transaction value (capped at maximum ₹ 10 per transaction)	NA	Payable by issuer to acquirer

Note :

For QR-code transactions, the discounted rate would be applicable except where the interchange is mentioned as fixed amount.