

NPCI/2017-18/RuPay/015

30th June, 2017

To,

All Members of RuPay

Madam / Dear Sir,

Sub: International alliances iRGCS - Migration to Goods and Services Tax (GST) regime

We refer to Operating Circular (OC) No. 250 dated 9th June, 2017 on the details required for migration to Goods and Services Tax (GST), wherein, we have requested members to submit GSTIN details. Those members who have not yet submitted the GSTIN details should provide the details urgently so as to avoid being considered as Unregistered Dealers (URD).

GST is being implemented with effect from 1st July, 2017. Upon migration to GST from 1st July, 2017, the existing service tax rate applied at 15% will be changed to GST rate at 18% for all transactions from 1st July, 2017 (as per NPCI business day cut off time). The details of fees, GST, etc. will be made available in all relevant reports in iRGCS.

International Alliance :

- (i) Issuing - DFS transactions through ATM / POS / e-Comm
- (ii) Acquiring – DFS / JCB / UPI transactions through POS / e-Comm

A. Daily Settlement Report, Billing Summary Report & other related reports

The following changes will be made in all the relevant reports of iRGCS:

- a. The term "Service tax" will be changed to "GST", wherever applicable.
- b. The applicable rate of GST will be 18%.
- c. The break-up of GST as CGST+S/UTGST or IGST would be available in monthly GST Invoice Report - Acquirer/Issuer separately (PID wise).



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B. GST Invoice

The bifurcation of GST for Switching Fee, Authorisation fee, Network assessment Fee, Network International Processing Fee, Arbitration/Compliance fee, etc. shall be as follows:

- a. If the fee is received from the member within the same state from where NPCI provides the service e.g. Maharashtra, in such cases, it will be Intra-state and GST @ 18% shall be bifurcated into CGST @ 9% and SGST/UTGST @ 9%.
- b. If the fee is received from the member from a different state i.e. other than Maharashtra, in such cases, it will be Inter-state and entire amount will be captured under IGST @ 18%.

C. Interchange

A separate communication will be issued to all members relating to Interchange.

Please make a note of the above and disseminate the instructions contained herein to the officials concerned.

For any queries or clarification, please contact:

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Yours faithfully,


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SVP & CFO


Ram Sundaresan
SVP & Head – Operations