

NPCI/NFS/OC No.328/2018-19

6th March, 2019

To

All Members of National Financial Switch (NFS)

Madam / Dear Sir,

Sub: NFS ATM Network - Connectivity with Royal Monetary Authority of Bhutan (RMA)

NPCI has entered into a Network to Network connectivity arrangement with Royal Monetary Authority (RMA) of Bhutan. The scope of the arrangement shall include:

Phase 1: Acceptance of RuPay cards issued in India at merchant locations and ATMs of RMA member banks in Bhutan.

Phase 2: Issuance of RuPay cards by member banks of RMA and acceptance of these cards at merchant locations and ATMs in India.

The above proposal has been approved in the NFS Steering Committee meeting held on 11th April, 2018.

We are pleased to inform that **Phase 1** i.e. acceptance of Rupay cards on RMA's ATM Network in Bhutan, will be made live from **12th March, 2019**. The Type of transactions supported, Interchange and switching fees are given below:

Transactions types supported	Interchange*	NPCI Switching Fees*
1. Cash Withdrawal	Rs. 30/-	Rs. 3/-
2. Balance Enquiry	Rs. 5/-	Rs. 0.35

**Exclusive of taxes*

These transactions shall be settled (alongwith disputes / adjustments, if any) alongwith the existing NFS domestic ATM settlement in member banks' RTGS account with Product code '001 - NFSSTL'.

These transactions can be identified based on acquirer ID **800093** and/or NFS Bank code '**BTN**' assigned to RMA network.

Following values shall be sent in online message for these transactions:

- DE - 19 Acquiring Country Code: 064
- DE - 32 Acquiring ID: 800093
- DE - 43 Card Acceptor Name / Location
 - a) SF 37-38: Terminal State Code: BT
 - b) SF 39-40: Terminal Country Code: BT

(Please keep switching technology team of your bank informed on the above.)

GST on Interchange:

The Interchange with applicable GST shall be debited to NFS Issuer and credited to RMA – Bhutan without GST. The applicable GST on Interchange shall be paid to Government by NPCI.

NPCI will provide the GST invoice to Issuer for Interchange along with the Switching fee details in existing NPCI Invoice format. Refer Annexure A for revised NPCI Invoice format.

Please note importantly that –

- NFS Operating and Settlement Guidelines (NFS-OSG) containing guidelines for settlement, dispute management, etc. shall be applicable for the ATM transactions done at RMA network ATMs.
- Disputes flow, TAT and rules are applicable as per the existing NFS domestic procedural guidelines.
- There shall be no change in the existing raw data files, NTSL and other settlement reports.
- Customer compensation of Rs.100/- per day of delay for ATM disputes shall not be applicable for these transactions.

We are also working on the acceptance of RuPay cards issued by RMA member banks (in Bhutan) at merchant locations and ATMs in India (refer Phase 2 above). We shall issue a separate operating circular in this regard once we are ready to go live.

For any further clarification, please contact the following NPCI officials:

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Yours sincerely,



Ram Sundaresan
SVP & Head - Operations

ENCL: 1. Annexure A – Revised NPCI Invoice format