

NPCI/NFS/OC No.219/2016-17

August 18, 2016

To,
All Members of National Financial Switch (NFS)

Madam/ Dear Sir,

Sub: Interchange fees for Interoperable Cash Deposit (ICD) in National Financial Switch (NFS)

Reserve Bank of India (RBI) vide its letter DPSS.CO.AD.NO. 2091/02.07.004/ 2014-15 dated 20th May, 2015 has granted in principle approval for Interoperable Cash Deposit (ICD).

We are pleased to inform you that we would soon be launching ICD on pilot basis with few Banks in NFS network.

Details of interchange and switching fees has been shared with Banks as part of product paper.

Interchange and switching fees is provided below for your ready reference:-

Sr. No.	Particulars	Interchange Debit	Interchange Credit	Switching Fee Debit	Switching Fee Credit
1.	For 'Cash Deposit' up to Rs.10,000/-	Rs. 12.50 plus Ser.tax to Beneficiary Bank	Rs. 25 plus Ser.tax to Acquiring Bank	Rs. 0.45 plus Ser.tax to Issuing Bank	Rs. 0.45 plus Ser.tax to NPCI
		Rs. 12.50 plus Ser.tax to Issuing Bank			
2.	For 'Cash Deposit' between Rs.10,000/- and Rs.49,999/-	Rs. 25 plus Ser.tax to Beneficiary Bank	Rs. 50 plus Ser.tax to Acquiring Bank	Rs. 0.45 plus Ser.tax to Issuing Bank	Rs. 0.45 plus Ser.tax to NPCI
		Rs. 25 plus Ser.tax to Issuing Bank			

In case of any further clarifications, kindly contact the following officials:

Sr. No	Name	Email ID	Contact no.
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Yours faithfully,



 Dilip Asbe

 Chief Operating Officer