

NPCI/IMPS/OC No. 70/2015-16

March 4th, 2016

To,

All Members of IMPS (Immediate Payment Service)

Dear Sir/Madam,

Sub: IMPS – List of holidays which are considered as non-working day and excluded for levying penalty

Please refer to circular NPCI/IMPS/OC No. 65/2015-16 dated 24th November, 2015 regarding implementation of penalty for not raising TCC/RET within T+1 working day for all IMPS time-out transactions by banks as beneficiary.

Please note that IMPS settlement system (DMS/RGCS) will consider three type of holidays as non-working day and such holidays will be excluded for levying penalty.

- 2nd & 4th Saturday of every month
- Sundays
- RTGS holidays

Regional holidays are not considered as non-working days.

List of all holidays till Dec 2016 are attached in the Annexure – 1.

Kindly make a note of the above and ensure to reconcile all the time out/deemed approved transactions within the T+1 working day (please refer OC NPCI/IMPS/OC No. 65/2015-16 for details) to avoid payment of penalty.

Should you need any further assistance, please feel free to contact the following officials.

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Yours faithfully,



Ram Sundaresan
Head - Operations

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Holiday list which are considered in DMS/RGCS as non-working day

Month	Dates	Saturday (Dates)	Sunday (Dates)	RTGS Holiday (Dates)
March	6, 12, 13, 20, 25, 26 & 27	12 & 26	6, 13, 20 & 27	25
April	1, 3, 9, 10, 17, 23 & 24	9 & 23	3, 10, 17 & 24	1
May	1, 8, 14, 15, 22, 28 & 29	14 & 28	1, 8, 15, 22 & 29	--
June	5, 11, 12, 19, 25 & 26	11 & 25	5, 12, 19 & 26	--
July	3, 9, 10, 17, 23, 24 & 31	9 & 23	3, 10, 17, 24 & 31	--
August	7, 13, 14, 15, 21, 27 & 28	13 & 27	7, 14, 21 & 28	15
September	4, 10, 11, 18, 24 & 25	10 & 24	4, 11, 18 & 25	--
October	2, 8, 9, 11, 12, 16, 22, 23 & 30	8 & 22	2, 9, 16, 23 & 30	11 & 12
November	6, 12, 13, 20, 26 & 27	12 & 26	6, 13, 20 & 27	--
December	4, 10, 11, 18, 24 & 25	10 & 24	4, 11, 18 & 25	--