To
All the NACH member banks

Revised NACH mandate format

The existing physical mandate format has been reviewed and it has been decided to revise the format in order to provide additional space for the users to affix their signature. The revised format is approved by the NACH Steering committee.

The specimen of the new format is provided in Annexure - 1. The member banks and other constituents may please take note of the following:

1. The current format continues to be valid.
2. The banks receiving the mandates in the current format even after the new format is effective should not return such mandates for the reason “Mandate not in standard format”.
3. The banks and constituents should print all the new stationary in the new format only.

The new format is implemented with immediate effect.

With warm regards,

Giridhar G. M.
Chief - Offline product operations & technology
1. I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank. 2. This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorising the user entity/corporate to debit my account, based on the instructions as agreed and signed by me/us. 3. I have understood that I am authorised to cancel/amend this mandate by appropriately communicating the cancellation/amendment request to the user entity/corporate or the bank where I have authorized the debit.

From: ___________  To: ___________

Or: ___________ Until Cancelled

Signature of primary account holder: ___________
Signature of account holder: ___________
Signature of account holder: ___________