

NPCI/2013-14/Circular 27

08th January 2014

To
All members of National Automated Clearing House (NACH)

Madam / Dear Sir,

Notification to account holders of successful registration of mandates by destination bank

Dear Sir,

NACH Debit platform is now being widely used by various corporates who have been registering mandates through their sponsor banks.

You would appreciate the fact that the success, acceptance and its subsequent usage of NACH platform by the banking community lies in timely processing of incoming mandates, it is equally important for destination banks to intimate their account holders about the successful registration of mandates.

This initiative will not only keep your account holders updated about the status of the mandates but also help them to identify and track multiple mandates submitted to various institutions.

We thereby request you to put mechanisms in place for ensuring that your account holders are notified through email/sms post registration of NACH Debit mandates.

Based on the decision taken in the 14th Steering Committee of NACH held on 9th December 2013 it was decided that banks would comply with the above latest by 1st March 2014.

Looking forward to your kind co-operation in this regard.

With Warm Regards,


Vipin Surefia
SVP – Cheque Clearing & NACH