

NPCI/2014-15/NACH/Circular No.82

January 08, 2015

To

All NACH Member Banks

Returns under reason - Miscellaneous

It is observed that member banks are returning the DBT/DBTL credit / subsidy transactions received by them for the following reasons

Return Reason code	Return reason
53	Miscellaneous - A/c Inactive (No Transactions for last 3 Months)
54	Miscellaneous - Dormant A/c (No Transactions for last 6 Months)
55	Miscellaneous - A/c in Zero Balance/No Transactions have Happened, First Transaction in Cash or Self Cheque

2. Usage of the above mentioned return reason is causing inconvenience to the customers and for the Government departments.
3. Various circulars pertaining to dormant and inoperative accounts mainly deal with the subject of precautions to be taken at the time of debiting such accounts. There are no specific restrictions on crediting such accounts.
4. NACH application has got common list of return reason codes therefore the above reasons appear in the list only to be used for debit products. The same are not applicable for credits.
5. Member banks are advised to take necessary steps not to return the transactions on account of the above reasons.

With Warm Regards,

  
(Giridhar G M)  
VP & Head - CTS & NACH Operations