

NPCI/2013-14/NACH/Circular 46

April 30, 2014

To,
All NACH Debit Participating Banks

Revised NACH Debit Standard Mandate

Madam/Dear Sir,

In the 15th NACH Steering Committee of NPCI, it was decided to revisit the layout of the standard NACH debit mandate by forming a sub-group, comprising of select member banks from among the Steering Committee.

2. Based on the recommendations made by the Steering Committee sub-group, the new NACH debit standardized mandate has been formalized and same is annexed for your ready reference.

3. Participating member banks are required to implement the annexed NACH debit standard mandate with immediate effect.

4. The old NACH standard mandate which have already been distributed in the market, continues to be valid till November 30, 2014. The destination banks are expected to process mandates in the old format till the above said date. Mandates already registered in NACH, continues to remain valid.

With Warm Regards,



Rajeeth Pillai
VP & Head - NACH

Descriptive

Tick (✓)
 CREATE
 MODIFY
 CANCEL

I/We hereby authorize _____ Bank a/c number _____ with Bank _____ an amount of Rupees _____

FREQUENCY Mthly Qtrly H-Yrly Yrly As & when presented

Reference 1 _____
 Reference 2 _____
 PERIOD From _____ To _____ Or Until Cancelled

This is to confirm that the declaration has been carefully read, understood & made by me/us

UMRN _____
 Sponsor Bank Code _____
 Utility Code _____
 Date _____

DEBIT TYPE Fixed Amount Maximum Amount

Phone No _____
 Email ID _____

FROM-Payment Starting date _____
 UPTO (Payment end date) or Until cancelled _____

Name of the customer's bank where the above a/c is maintained _____

Frequency of payment _____

Name and Signature of primary/jointly managed a/c holder _____

Customer's bank IFSC/MICR _____

Customers phone/mobile no and emailid _____

Unique Mandate Reference Number (UMRN) to be provided on the physical mandate, only in case of mandate cancel/amend _____

Sponsor Bank IFCS/MICR _____

Corporate User code issued by NPCI _____

Mandate Date _____

Customer account type _____

Customer's complete a/c no. as provided on his cheque leaf _____

The Actual/Max.Amt that is to be debited (in figures and words) _____

Select one of the options to state Debit type 'fixed' or 'Maximum' _____

Customers phone/mobile no and emailid _____

Corporate User code issued by NPCI
Mandatory on form: NO
Mandatory in data: YES

Unique Mandate Reference Number (UMRN) to be provided on the physical mandate, only in case of mandate cancel/amend

Sponsor Bank IFCS/MICR
Mandatory on form: NO
Mandatory in data: YES

Name of the corporate collecting the payment
Mandatory on form : YES
Mandatory in data: YES

Mandate instruction to create/cancel/amend
Mandatory on form: YES
Mandatory in data: YES

Customer account type
Mandatory on form: YES
Mandatory in data: YES

Customer's complete a/c no. as provided on his cheque leaf
Mandatory on form: YES
Mandatory in data : YES

The Actual/Max.Amt that is to be debited (in figures and words)
Mandatory on form: YES
Mandatory in data: YES

Name of the customer's bank where the above a/c is maintained
Mandatory on form: YES
Mandatory in data: YES

Frequency of payment
Mandatory on Form: YES
Mandatory in data: YES

FROM-Payment Starting date
Mandatory on form: NO
Mandatory in data: NO
UPTO (Payment end date) or Until cancelled
At least, one of the two needs to be mandatorily provide

Name and Signature of primary/jointly managed a/c holder
Mandatory on form: YES
Mandatory in data (Name): YES

Customer's bank IFSC/MICR
Mandatory on form: YES
Mandatory in data: YES

Customers phone/mobile no and emailid
Mandatory on form: NO
Mandatory in data: NO

Select one of the options to state Debit type 'fixed' or 'Maximum'
Mandatory on form: YES
Mandatory in data: YES