

NPCI/2013-14/NACH/Circular 41

April 02, 2014

To
All NACH Member Banks

NACH Credit Additional Session

Refer to our circular no. 39 dated March 29, 2014 and circular no. 40 dated March 31, 2014 on introduction of new product variant of NACH credit. We have received requests from the member banks to extend the timeline for implementation of the proposed new variant of NACH credit.

2. Considering the request of the banks for time extension it has been decided to continue with the existing codes as detailed below

- a) Header level code: "11"
- b) Transaction level code: "22"

3. Further member banks are requested to note that an additional session (between 08 am to 11 am) will be run on daily basis w.e.f. April 03, 2014. The additional session is to process the transactions pertaining to Punjab government, This has the approval of RBI as well. The member banks are requested to take note and arrange to process the inward transactions received in the additional session as well and submit the returns on the same day.

With Warm Regards


Giridhar G M
VP & Head CTS and NACH Operations