

Registered Office - C-9, 8th floor, Reserve Bank of India premises,
Bandra-Kurla Complex, Bandra-East, Mumbai-400 051

NPCI:2013-14:NACH:Circular 10

29th July, 2013

To,
All NACH APB Participating Banks

Madam / Dear Sir,

Waiver of APB (Aadhaar Payment Bridge) Transaction Charges

National Payments Corporation of India (NPCI) implemented and operationalised Aadhaar Payment Bridge (APB) and subsequently migrated APB system onto NACH (National Automated Clearing House) platform.

2. APB system was implemented to promote financial inclusion and thereby ensuring that customers receive benefits & subsidies of various state/central government schemes directly into their bank accounts using the Aadhaar numbers under the **Direct Benefit Transfer (DBT)**.

3. Keeping in view the national importance of the project, NPCI Board has decided to offer APB transaction processing at no charge to the banks (including interchange fee) for the period 01st July, 2013 to 31st March, 2014.

I am sure this step will help Government in using the Aadhaar Payment Bridge more for the DBT.

Yours truly,



(Vipin Surelia)
SVP & Head - NACH & Cheque Clearing