

NPCI/2016-17/NACH/Circular No. 166

June 24, 2016

To

All NACH member banks

Warehousing for ACH Credit transactions

It has been decided to provide ware housing facility for ACH credit transactions wherein the member banks can upload the files 7 working days in advance to the value date. This will be made available from June 27, 2016 for all account based transactions (ACH credit) which includes following product types.

- a) "LPG"
- b) "DBT"
- c) "PFM"
- d) "ECS"
- e) "10 "

Member banks should note that the file should have definite value date for the system to accept and ware house it. For example if a bank tries to upload same day value date file post all the ACH credit presentation sessions for the day are completed such files will be rejected. To re-upload such files the bank has to change the value date in the file to the future applicable date and upload.

On the day of the upload system will do validation of the files uploaded and provide acknowledgement file immediately. On the value date system will do business validation one more time, if any of the banks have been removed from clearing or blocked the transactions drawn on those banks will get rejected. Member banks should put in place a process to track the acknowledgement file at the time of upload and also rejects on the value date.

Note that there is no change in session timings or generation of inward.

Member banks are advised to put in place necessary arrangements for smooth processing.

For any clarifications please write back to ach@npci.org.in

With warm regards,


(Giridhar G M)

VP & Head - NACH & CTS Operations