

NPCI/2019-20/NETC/001

23rd May, 2019

To.

All Member Banks of National Electronic Toll Collection (NETC)

Subject: Issuance of Letter of Authority for recovering penalty charges

Dear Sir/Madam,

We refer to the NHAI NETC steering committee meeting held on 24th December 2018 at NHAI head office in Delhi, wherein it was decided that IHMCL/NHAI may levy penalty on all the stakeholders of NETC ecosystem. Subsequently IHMCL had shared the SLA criteria (**Annexure I**) with Member banks on 12/02/2019

IHMCL released the first penalty list to Member Banks who had defaulted on enabling the UPI top up facility on 07/03/2019 (**Annexure II**). Subsequently, IHMCL also released two penalty list to Member Banks who had defaulted on enabling the UPI top up facility (**Annexure III**) and for IHMCL landing page (**Annexure IV**) on 01/05/2019.

IHMCL had also directed NPCI to deduct the penalty amount from the daily settlement carried out between NPCI & Member Banks.

In view of the above, Member Banks are requested to sign the additional Letter of Authority (**Annexure V**) for recovery of penalty charges. Member Banks are requested for compliance by 10th June 2019.

Yours Faithfully,



Praveena Rai

Chief Operating Officer

Enclosed:
As Above