

NPCI/2018-19/NACH/Circular No.052

February 18, 2019

To

All NACH Member banks

**Prime Minister Kisan SAMman Nidhi scheme - transaction processing through NACH**

Government of India announced Prime Minister Kisan SAMman Nidhi Scheme for small and marginal farmers. This scheme will be launched by the Hon. Prime Minister on February 24, 2019. The first instalment of the credit to be provided to the accounts of beneficiaries on the same day of launch of the scheme i.e., February 24, 2019. Separate user code has been created to identify the scheme. The following are the technical specifications.

1. User code: 00ARPR2 \*\*
2. Product: PFM

\*\* The scheme code has been created as all India code. When specific state governments request for scheme code, separate code for each state government will be created and communicated to the member banks.

Government may use ACH as well as APB modes for transaction processing.

The information may be disseminated to all the concerned (including sub-member banks) and necessary instructions may be issued to ensure compliance.

With warm regards,



Giridhar G.M

(SVP – NACH & CTS Operations)