

NPCI/2017-18/NACH/Circular No. 273

February 23, 2018

To

All NACH Member Banks

Dear Member Banks,

**Revised Corporate User Creation Form**

To bring in more clarity, we have redesigned the corporate user creation form used for NACH user creation. The revised format is provided in Annexure I.

Banks are advised to take a note / disseminate the information to all the concerned so that the same are used. The new form will be effective from March 15, 2018.

In case of any clarifications, please write to [ach@npci.org.in](mailto:ach@npci.org.in)

With warm Regards,

  
Giridhar G M  
SVP - NACH & CTS Operations

## Annexure I - Format of Registration for User with Sponsor bank

### User's Letter Head

Application for affiliation with sponsor bank for APBS/NACH facilities.

We \_\_\_\_\_ (Name of the department/corporate), \_\_\_\_\_ (Name of State) with Registered office/Head office at \_\_\_\_\_  
GSTN: \_\_\_\_\_ PAN: \_\_\_\_\_ /TAN: \_\_\_\_\_

have agreed to participate in APBS/NACH services of National payments corporate of India (NPCI), with registered office at The capital, 1001A,B Wing, 10<sup>th</sup> Floor, Bandra Kurla Complex, Bandra East, Mumbai - 400051 through our Sponsor Bank \_\_\_\_\_ (Name of Sponsor Bank) and for that purpose, we provide following details to NPCI.

1. Name of the scheme/product in APBS or NACH.

Tick Appropriate	Product	Scheme Name/ Product Name
	APBS	
	NACH	

2. Types of transactions sought to be put through NPCI while availing APBS/NACH services.

Sr.No	Type of Transaction	Frequency	Approximate Volume. (Nos)

3. Complaints from beneficiaries, if any, relating to transactions process through APBS/NACH will be pursued by us with respective banks/branches in co-ordination with sponsor bank.
4. We would ensure necessary funding of our accounts with our sponsor banks to ensure seamless flow of APBS/NACH transactions.
5. We will ensure that the NRE / NRI accounts of beneficiaries, if any, will be included in the Input data only after ensuring that such funds are eligible to be credited to NRE/ NRI account in India under the existing FEMA Act and regulations thereunder, as also under the Wire Transfer Guidelines.

Tick as appropriate	Existing User Code	User Code Number required OR N.A for New User
	YES	
	NO	NEW USER

Authorised Signatory for Corporate with company Seal	Authorised Signatory for Sponsor Bank with company seal
Signature	Signature
Name:- Designation Date :-	Name:- Designation Date:-