

NPCI/2017-18/NACH/Circular No. 262

December 04, 2017

To

All NACH member banks

Addendum to Circular no. 261 - Mandates processing charges of NACH

Refer to our circular no. 261 on "Mandates processing charges of NACH" dated November 28, 2017 on levying processing charges for ACH mandates. Please note that NPCI will not be levying the clearing house charges on the sponsor bank for the mandates rejected for the following reasons.

Sl. No.	Reject reason
1	TAT expired (ncex)
2	Drawers signature to operate account not received (M005)
3	Drawers authority to operate account not received (M006)

The receiving bank rejecting the mandate will be charged as per the schedule of charges provided below.

Schedule of charges for the mandates expired/rejected for the reasons listed above

Type of Service	Charges	Remarks
Mandate Initiation / modification / cancellation	₹ 0.50 per mandate	₹ NIL for initiating bank ₹ 0.50 on receiving bank

This is effective from January 01, 2018.

The clearing house charges detailed in our circular No. 261 referred above will be applicable for all the mandates (except the cases detailed above) w.e.f. January 01, 2018.

For clarifications please write to ach@npci.org.in

With warm regards,


(Girdhar G M)

VP - NACH & CTS Operations