

NPCI/2017-18/NACH/Circular no.250

October 16, 2017

To
All NACH member banks

Adherence of ACH Debit returns session timings

Please refer to our circular number NPCI/2017-18/NACH/Circular no.239 dated August 04, 2017 on the revised session timing for ACH debit presentation 1st session with effect from August 10, 2017. This is providing additional time window for destination banks to process the files and the aim to bring benefits to all users of the NACH debit product.

For further improving the efficiency of ACH Debit product it is necessary that the return session for ACH debit are closed as per the session timings provided below.

Session timings

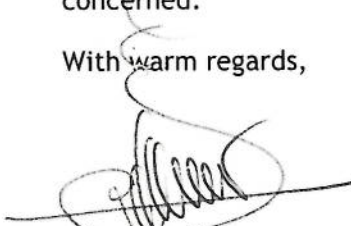
Session Name	Presentation	Returns
ACHDR present	up to 07:30 AM	11:00 AM to 01:00 PM
ACHDR present2	09:30 AM to 11:30 AM	02:00 PM to 04:00 PM
ACHDR present3	11:30 AM to 01:00 PM	03:00 PM to 05:00 PM

The destination banks are advised to ensure timely upload of the returns. Only in exceptional cases NPCI may consider one day extension. The banks should follow the process laid down in the circular NPCI/2016-17/NACH/Circular No.217 dated March 14, 2017. Please note that extension is not a matter of routine, NPCI may impose limit on number of times extension is granted to a bank during a month. All the member banks are advised to ensure that the systems are sufficiently capacitated to handle volume and submit the response files on the same day.

The sponsor banks are advised to put in place necessary process for consumption of response files, reconciliation and releasing the credit to the corporate within 2 hours from the time of receipt of response files from NPCI. Even in cases when one or more banks are provided extension for the day sponsor bank should be able to handle reconciliation and release credit to the corporates for the records for which finality is known to them.

Banks are advised to take a note of the same and percolate this information to all the concerned.

With warm regards,


(Giridhar G M)
VP - NACH & CTS Operations

