

To

All NACH Member Banks

Legacy transaction migration process

Reference may be taken from Circular No. 006 on “Legacy mandate amendment” dated May 28, 2018. NPCI is working with the member banks on verification of legacy transaction data with the NACH Debit (156 format) transactions data processed by the banks in the last one year with routing code, utility code and account number as matching fields.

Post this verification, NPCI will share both matched and non-matched data to the sponsor and destination banks concerned. In case of matched records (i.e. transactions processed against those mandates during the last one year), destination banks must make necessary arrangements to process the inward transactions received in ACH 306 format. In-case of non-matched records (i.e. there was no transaction processed during the last one year), the destination banks have the option to cancel those mandates at their discretion or make arrangements to process the inward transactions received against those mandates.

Sponsor banks, may please note, that the transactions, pertaining to those mandates identified and marked for cancellation, will not be allowed for presentation in ACH Debit. Sponsor banks should communicate cancelled mandate data to the respective corporates for necessary updation at their end. In case valid mandate copy is submitted as evidence by any Corporate through their sponsor banks (for the cancelled mandates), NPCI, in co-ordination with the destination banks will arrange for re-upload of the mandates after confirming with the destination bank, this is will be done on case to case basis.

The migration will be carried out bank wise i.e. the destination bank that will be ready to process in 306 format will be migrated to the 306 format and disabled from 156 format. Corporates and Sponsor banks should present the data in 306 format only on the migrated banks and in 156 format on the banks that are live on 156 format. This parallel processing will continue till such time all the banks are migrated to 306 format (this is expected to be completed by September, 2018). NPCI will provide notice of 10 days before migrating the bank to 306 format to help the Corporates and Sponsor banks to do necessary changes for submitting the presentation files in 306 format.

Separate communication will be sent on migration of each set of banks with specific date of migration.

Banks may note that NPCI is only providing assistance to the banks to fast track migration to 306 format, it is the responsibility of the banks to verify the data provided by NPCI with the data as per banks' record before proceeding for cancellation followed by migration.

Member banks are advised to take note and make necessary arrangements accordingly.

For any clarifications please write back to us vinodh.kumar@npci.org.in

With warm regards,



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