

NPCI/2018-19/NACH/Circular No. 042

December 24, 2018

To

All NACH member banks

E-Mandate processing charges

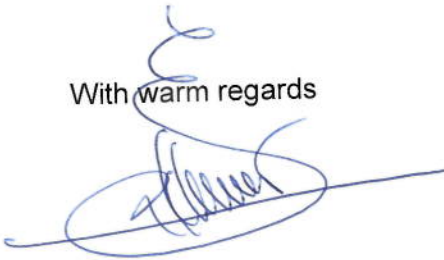
With reference to our circular NPCI/2017-18/NACH/Circular No. 261 dated November 28, 2018 on "Mandate processing charges of NACH", as per the circular E-Mandates charges are waived till December 31, 2018.

Please note that processing charges (as per the table below) will be applicable on NACH E-Mandates presented with effect from January 01, 2019

Type of service	NPCI charges	Remarks
E-Mandate - Mandate initiation/ modification/ cancellation	Rs. 1.00 per mandate	Rs. 0.50 on initiating bank Rs. 0.50 on receiving bank

Member banks are advised to take note and disseminate the information to all the concerned.

With warm regards



(Giridhar G.M)

SVP – NACH & CTS Operations