

To

All NACH Member banks

Introduction of additional sessions in NACH

To facilitate Direct Benefit Transfers and other NACH credit related transactions it has been decided to have additional session (both APB and ACH) on all days. The timings of the session provided below:

Session Name	Type	Timing	Settlement
ACHCR Present6	Presentation	1.00 pm to 4.00 pm	T+0
ACHCR Present6_R	Return	8.00 am to 5.30 pm	T+0 / T+1
APB Present4	Presentation	1.00 pm to 4.00 pm	T+0
APB Present4_R	Return	8.00 am to 5.30 pm	T+0 / T+1

All the destination banks are expected to credit the customers on the same day of settlement and submit the response files to NACH system on the same day.

If the bank is able to complete the processing before return session completion time of 05:30 pm the response file can be submitted with same day's value date as is being done currently for all other sessions.

If the process of crediting the customer cannot be completed before the return session completion time of 05:30 pm then the response file can be submitted on the same day with value date of the next working day. Such files will be warehoused in NACH system and processed on the next value date and accordingly settlement of return transactions will be carried out on the value date.

No time extension will be granted for sponsor banks on these sessions. Sponsor banks should use this facility judiciously and avoid accumulating the transactions for presentation in the last. If it is observed that any member bank is pushing all the outward files only in the last session then necessary action will be taken on that bank.

Destination banks on receiving the inward should credit beneficiaries account and upload the return files on the same day. The return file can be uploaded with the settlement date as T+0 when uploaded before 05:30 PM, post which the settlement date to be captured as T+1 only in the return file. The status of the return file either uploaded with T+0 or T+1 date will be made available immediately in NACH, this is to enable banks to rectify and re-upload those files that are rejected / partially accepted. The specification for uploading the return files in T+0 or T+1 is given in **Annexure I**.

Session are to be introduced with effect from May 03, 2019.

For any clarification, please raise through **CRM tracker**.

With warm regards,



Giridhar G.M
(Chief – Offline product operations)

Annexure I

Destination Bank	
Particulars	Action to be performed
Process	i. Process and credit the beneficiary account on April 25, 2019
	ii. Prepare return file with T+1 date (26042019) in the header and T+0 date in the file name (25042019)
	iii. Upload the return file on April 25, 2019
	iv. Settlement for the returned records will be done on April 26, 2019
File naming convention	<p>There will be no change in the format of the naming conventions however bank to ensure date in return file name is captured with T+0 date i.e. in this scenario 25042019</p> <p>Ex: ACH-CR-ABCD-ABCDMaker-25042019-000001-RTN.txt</p>
Date in the header	T+1 date i.e. 26042019 for the mentioned scenario Field length in header - 126 to 133
File format	There is no change in the file format