



Registered Office - 1001A, 10th floor, B wing, The Capital,
Bandra-Kurla Complex, Bandra-East, Mumbai-400 051

NPCI/2017-18/ RuPay/034

December 30, 2017

To,

All Member Banks – RuPay

Dear Sir/ Madam,

Subject: RuPay Debit Card Interchange Structure

1. To facilitate wider acceptance of card payments at small merchant locations, RBI vide its circular RBI/2017-18/105 DPSS.CO.PD No.1633/02.14.003/2017-18, dated 6th December 2017, rationalized merchant discount rate (basis the merchant turnover) which will come into effect from 1st January, 2018.
2. IBA has decided the revised debit card interchange based on the meeting held on 30th December 2017.

Members to take note that the new RuPay Debit Card Interchange Structure will be applicable from 1st January 2018 till further notice.

We request members to take note of the same and bring the contents of this circular to the notice of all relevant staff.

Enclosed: “RuPay Debit Card Interchange Circular: NPCI/2017-18/RuPay/034”

Annexure A: Consolidated RuPay Debit Card Interchange Sheet for PoS, E-com and QR-code transactions.

Annexure B: RBI Circular RBI/2017-18/105 DPSS.CO.PD No.1633/02.14.003/2017-18, dated 6th December 2017.

Yours Faithfully,

**Dilip Asbe
CEO In-charge**



Registered Office - 1001A, 10th floor, B wing, The Capital,
Bandra-Kurla Complex, Bandra-East, Mumbai-400 051

Annexure A

RuPay Debit Card Interchange Circular (Domestic Transactions)

Members to take note, effective 1st January, 2018 the RuPay Debit Interchange Structure for all variants of RuPay Debit Card is as below:

Table I: Domestic Transactions (PoS, E-com & QR-code)

RuPay Debit Card Interchange Structure (Domestic Transactions)				
Sr. No.	Category	Interchange – POS/E-com	Interchange – QR-code	Remarks
1	Small Merchants with turnover outside the ambit of GST (with turnover up to ₹ 20 lakh during the previous financial year)	0.15% (Interchange cap of ₹ 75 per transaction)	0.10% (Interchange cap of ₹ 67 per transaction)	Payable on transaction value by acquirer to issuer
2	All other category of merchants with turnover within the ambit of GST (with turnover above ₹ 20 lakh during the previous financial year)			
	a.) For transactions up to ₹ 2,000	0.15%	0.10%	
	b.) For transactions greater than ₹ 2,000	0.65% (Interchange cap of ₹ 722 per transaction)	0.55% (Interchange cap of ₹ 688 per transaction)	



Registered Office - 1001A, 10th floor, B wing, The Capital,
Bandra-Kurla Complex, Bandra-East, Mumbai-400 051

Table II: Domestic Transactions (Industry Specific MCCs- PoS & E-com)

RuPay Debit Card Interchange Structure - Industry Specific MCCs				
Sr. No.	Category	For transactions up to ₹ 2,000	For transactions above ₹ 2,000	Remarks
Insurance				
1	<ul style="list-style-type: none"> 5960-Direct Marketing: Insurance sales 6300-Insurance Sales, Underwriting and Premium 	0.15%	₹ 6	Payable by acquirer to issuer
Mutual Fund				
2	<ul style="list-style-type: none"> 6211-Security Brokers and Dealers 6012-Financial Instrument; Merchandise Services 	0.15%	₹ 10	Payable by acquirer to issuer
Government				
3	<ul style="list-style-type: none"> 9211 - Court Costs, including Alimony and child support 9222-Fines 9311 - Tax Payment 9399/9405 - Government Services, Intra Government Purchase, Government Only 	0.15%	₹ 5	Payable by acquirer to issuer
Education				
4	<ul style="list-style-type: none"> 8211-Elementary and Secondary School 8241-Correspondance Courses 8220 - Colleges and Universities 8244-Business and Secretarial Schools 8249-Trade and Vocational Schools 8299 – School & Educational Services not elsewhere classified 	0.15%	₹ 5	Payable by acquirer to issuer
Railway				
5	<ul style="list-style-type: none"> 4112-Passenger Railway 	₹ 5	₹ 5	Payable by acquirer to issuer Acquirer will surcharge the amount of INR 10 to issuer



Registered Office - 1001A, 10th floor, B wing, The Capital,
Bandra-Kurla Complex, Bandra-East, Mumbai-400 051

RuPay Debit Card Interchange Structure - Industry Specific MCCs				
Category		For transactions up to ₹ 2,000	For transactions above ₹ 2,000	Remarks
6	Agriculture			
	• 0820-Fertilizer Dealers	0.15%	₹ 10	Payable by acquirer to issuer
	• 0821-Pesticide/ Insecticide			
	• 0822-Seeds			
	• 0823-Farm Equipment			
	• 0824-Agriculture Machinery			
• 0825-Other Agri Input				
7	Fuel			
	• 5541-Service Station	0.15%	0.50% (Interchange cap of ₹ 722 per transaction)	Payable by acquirer to issuer
	• 5542-Automated Fuel Dispensers			
• 5983-Fuel Dealers - fuel oil, wood, coal & liquidity petroleum				
8	Cash Withdrawal at PoS (Reverse interchange payable by issuer to acquirer)	₹ 10	NA	Payable by issuer to acquirer

Note :

For QR-code transactions, the discounted rate would be applicable except where the interchange is mentioned as fixed amount.