

**Circular: NPCI/2017-18/BBPS/016**

**14<sup>th</sup> December 2017**

To,

All BBPOUs  
**Bharat Bill Payment System**

Madam/ Dear Sir,

**Bharat Bill Payment System - Goods and Service Tax (GST) compliance by BBPOUs**

We refer to our circular NPCI/2017-18/BBPS/007 dtd. 13<sup>th</sup> June 2017 on the above subject.

Post implementation of Goods and Service Tax regime by the Government of India effective 1<sup>st</sup> July 2017 we have been providing the Monthly Interchange report indicating the interchange received, interchange paid, IGST / CGST and SGST breakup as applicable along with the GST identification number of the counterparty at the end of the month.

Based on feedback received NPCI wishes to reiterate that the participants need to comply with the GST rules & regulations and raise the invoices wherever applicable within the prescribed timelines as per GST rules & regulations. The invoices should be raised for the gross amount of interchange received from each participating BBPOU (i.e., interchange received from and paid to the same BBPOU should not be netted off). BBPOUs may share the invoices/ CN/ DN with the other BBPOUs concerned directly.

All BBPOUs are requested to ensure compliance within prescribed timelines to facilitate the GST requirements.