

Press Release  
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## **NPCI presents ‘The FinTech Yatra 2019’ – a quest for the next big FinTech idea**

**Mumbai:** National Payments Corporation of India (NPCI) said that it has partnered with The Fintech Meetup for the second edition of ‘The FinTech Yatra’ – a 10,000 km long epic road journey that aims to identify, understand and catalyse start-ups in the Fintech ecosystem in India.

The event, which was flagged-off by Mr. Ajay Prakash Sawhney Secretary Ministry of Electronics and Information Technology (MeitY), hunts for the next big fintech idea. ‘The FinTech Yatra’ focuses on understanding the Indian Fintech Ecosystem and identifying the challenges faced by the fintechs and the potential opportunities for collaboration.

Speaking at the occasion **Mr. Sawhney** said “MeitY is catalyzing the Fintech ecosystem via various interventions like:

- Digital India
- MeitY Startup Hub
- Fintech COE
- Digi Dhan Mission

With startups joining forces and technology acting as a big equalizer, India is at a right stage for next level of job opportunity creation”.

**Praveena Rai, COO, NPCI** said, “NPCI is committed towards the mission of facilitating digital payments in India. ‘The FinTech Yatra’ is a yet another step towards providing the right and deserved platform to the innovative tech minds

who are ready to disrupt the fintech space. We believe this event has a huge potential to create a less-cash environment with the right awareness, motivation and guidance being provided to the talented fintechs across India.”

“We believe ‘The Fintech Yatra’ will not only democratise access of subject matter expertise, capital and network to over 1000 start-ups in their cities, but also create opportunity for them in the form of Proof of Concept (POC),” she added.

The Fintech Yatra is visiting 19+ cities including Nashik, Chandigarh, Lucknow and beyond to facilitate over 1000 start-ups in building the fintech ecosystem. Some of the cities to be further covered by the ‘The Fintech Yatra’ are Mumbai, Pune, Hyderabad, Bengaluru, Delhi, Cochin, Trivandrum, Chennai, Bhubaneswar, Kolkata, Jaipur, Indore and Ahmedabad.

The focus of this programme will be on payments, lending, insurance, financial inclusion and blockchain by targeting Banks, NBFC, Fintechs and players in the area of Financial Inclusion.

By the end of ‘The Fintech Yatra’ 2019, 10 Proof of Concepts (POCs) are expected which will be further incubated as part of The Annual Fintech Accelerator.

Speaking about FinTech Yatra, Abhishant Pant, Founder of The FinTech Meetup, said, “The FinTech Yatra is a platform for Fintech startups providing access to market, subject matter expertise and access to Yatra Angel Network. We are inviting start-ups for Fintech Conversations with ‘The FinTech Yatra’ team.”

Existing and potential fintech start-ups, students, corporates as well as academic institutions can be a part of this event by visiting [www.thefintechmeetup.com](http://www.thefintechmeetup.com).

## **About NPCI**

**National Payments Corporation of India (NPCI)** was incorporated in 2008 as an umbrella organization for operating retail payments and settlement systems in India. An initiative of RBI and IBA under the provisions of the Payment and

Settlement Systems Act, 2007, NPCI was initiated for creating a robust payment and settlement infrastructure in the country. It has changed the way payments are made in India through a bouquet of retail payment products such as [RuPay card](#), [Immediate Payment Service \(IMPS\)](#), [Unified Payments Interface \(UPI\)](#), [Bharat Interface for Money \(BHIM\)](#), [BHIM Aadhaar](#), [National Electronic Toll Collection \(NETC\)](#) and [Bharat BillPay](#). NPCI also launched UPI 2.0 to offer a more secure and comprehensive services to consumers and merchants.

NPCI is focused on bringing innovations in the retail payment systems through use of technology and is relentlessly working to transform India into a digital economy. It is facilitating secure payments solutions with nationwide accessibility at minimal cost in furtherance of India's aspiration to be a fully digital society.

For more information, visit: <https://www.npci.org.in/>

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