

## **Abridged Minutes of UPI and Services Steering Committee Meeting, 3<sup>rd</sup> August, 2023**

- Members were briefed on the:
  - Action Taken Report (ATR) of previous Steering committee along with the status along with the circulars released in UPI post April 2022 and was also informed to adhere to comply to guidelines mentioned in the same. It is also informed that these are shared to the members on email as well are listed in the NPCI website.
  - It was re-iterated that all the members need to comply to the regulator guidelines and special mentioning of UDIR compliance was also highlighted.
- Member were given an update on the UPI Products and their performances. Key highlights and actions items were also called out in the meeting.
- The below are the endorsements received on feature and functionality from the members:
  - Digi-locker based UPI Onboarding.
  - Limit enhancement proposal for Autopay from 15k to higher limits.
  - Proposed revision of pricing for
    - UPI One Time Mandate Pricing for other use cases.
    - Autopay commercials for creation and mandate management charge for transaction slab less than Rs 250.
  - Issuance of P2P e-RUPI voucher, allowing non-bank PPIs to issue e-RUPI vouchers.
  - Enablement of conversational payments in UPI.
  - Enablement of Digital Payment Score in UPI.
  - Limit enhancement up to Rs 5 Lakhs per transaction for UPI transactions.
  - Passing accurate payer and payee geo-code and location in every UPI transaction subject to regulatory approvals.
  - Implementation of contextual payments across UPI.
  - TPAP approach for Large Indian Conglomerates to further extend UPI services to their subsidiaries and group companies.
  - Delegate Payments model on UPI.
  - Alternate device binding solution like silent mobile verification etc.
  - Participants of SCM endorsed Risk based authentication implementation for UPI.
  - Members of the committee endorsed enablement of Server Side Common Library on Web.
  - UPI Global Acceptance limit shall be at par with that of the UPI transaction limits and Revised pricing for UPI Acceptance.
  - Members of the committee endorsed proposed pricing of UPI Global Reverse Acceptance, UPI Global Direct Model - Foreign Inward Remittance (FIR)

- Members endorsed creation of working group to decide on detailed process and way forward for:
  - Digilocker based Onboarding.
  - Contextual payments.
  - Commercials for P2P e-RUPI voucher.
  - TPAP approach on Large Conglomerates.
  - Delegate payment mode on UPI
  - Commercials on Pre-sanctioned Credit Line
- Post which member were given update on Fraud & Risk and Operations Updates.
- The members were appraised of the various campaign initiatives undertaken by NPCI including UPI Chalega Campaign and UPI Safety Awareness Campaign.
- The members were informed on the partner program of NPCI, an initiative to help UPI ecosystem members in faster GTM and enabling the TSPs in the offerings of NPCI.

The meeting ended with the COO thanking all the participants for their active participation and contribution.