

Abridged Minutes of UPI Steering Committee Meeting, 7th June, 2022

Agendas

1. UPI Fraud Liability Shift

The rationale behind UPI fraud liability shift was explained along with the eligibility criteria which was endorsed by the members and a circular covering 'Liability shift guidelines' will be released

2. To discuss and understand the stakeholders' views about the different PPI-UPI pricing models proposed.

Members were presented with the proposed pricing for PPI based on the PPI working groups and inputs from the ecosystem. The action items were as follows:

- The further actions were a working group shall be organised to define & conclude wallet loading mechanism – Wallet Load
- Requesting to be made for Incentives schemes from MeitY/ Govt. for full KYC PPI
- Discoverability of PPI wallets in all UPI apps to be taken up to RBI for approval.
- NPCI to monitor the impact & performance of PPI-UPI acceptance & share the report with the regulators