

NPCI/UPI/2024-25/OC/76B

23<sup>rd</sup> August 2024

To

All Members of UPI,

Dear Madam/Sir,

**Subject: Addendum to NPCI/UPI/2023-24/76A- Revision in transaction limits based on merchant & transaction types**

NPCI vide circular NPCI/UPI/2019-20/OC76 dated 31<sup>st</sup> October 2019 and NPCI/UPI/2023-24/OC76A dated 12<sup>th</sup> March 2024, had released guidelines regarding transaction limits based on merchant segment and transaction types.

Considering the constantly expanding UPI merchant ecosystem and the impending risks which can arise, it is advised that the following guidelines to be taken note of and implemented by respective entities.

Sr No	Description	Circular Reference & Remarks
1	Payer PSP shall ensure P2P Intent based transactions (Initiation mode '04' and '05') shall be disallowed.	NPCI/UPI/2019-20/OC/76 & NPCI/UPI/2023-24/OC76A (Existing – No change)
2	Payee PSP shall ensure Intent based transactions (Initiation mode '04' or '05') shall be disallowed for all 'Offline' non-verified merchants.	NPCI/UPI/2019-20/OC/76 & NPCI/UPI/2023-24/OC76A (Modification)
3	QR share & Pay shall have a limit of INR 2000/- for all P2P transactions (Payer PSP to ensure that UPI app to identify the same).	NPCI/UPI/2019-20/OC/76 & NPCI/UPI/2023-24/OC76A (Existing – No change)
4	QR share & Pay shall have a limit of INR 2000/- for all P2M (non-verified offline merchants) and Payer PSP to ensure that Payer UPI app identify the same.	NPCI/UPI/2019-20/OC/76 & NPCI/UPI/2023-24/OC76A (Existing - No change)
5	Wallet load, Gift/Prepaid cards (MCC 6540) shall continue to be disallowed on 'collect' and QR mode payments as per the extant guidelines.	NPCI/UPI/2019-20/OC/76 & NPCI/UPI/2023-24/OC76A (Existing - No change)

All stakeholders to take cognizance of the above guidelines and ensure compliance effective 1<sup>st</sup> September 2024.

Yours sincerely,

Sd/-

**Kunal Kalawatia**

Chief of Products