

NPCI/2024-25/PD/002

23<sup>rd</sup> July 2024

To,

All Members participating in various NPCI Products

**Sub: Initiation of Self-Attestation of Members/Participants for F.Y. 2024-25**

Dear Sir/Madam,

We refer to the circular no. NPCI/UPI/OC-99/2020-21 dated 12<sup>th</sup> January 2021 on adherence to NPCI guidelines by members/participants and Self-Attestation.

Self-Attestation is a process where members/participants declare themselves as compliant with NPCI guidelines. The Self-Attestation checklist is based on documents – Procedural Guidelines, Operating Circulars, Technical Specification Document, etc. Members/participants shall submit Self-Attestation through PCOMP portal confirming Compliance. The Self-Attestation activity shall be on a periodic basis such as annually/quarterly or as and when required.

We also refer to the circular no. NPCI/2023-24/PD/005 dated 28<sup>th</sup> December 2023 on implementation of the enhanced PCOMP (Product Compliance) portal for Self-Attestation from FY 2023-24 for Members/Participants.

This is to inform you that directives for Quarter (Q1) F.Y. 2024-25 are updated on the enhanced PCOMP portal for Self-Attestation by members/participants. Members/participants must submit the Self-Attestation by 30<sup>th</sup> September 2024 or as per the completion date mentioned for specific directives.

**Action for members/participants:**

1. For some of directives/circulars the members/participants need to complete the Self - Attestation as per specific date mentioned for respective directives.
2. Self-Attestation for General Compliance for F.Y. 2024-25.
3. All Members / Participants to complete the Self-Attestation for Q1 F.Y. 24-25 by 30<sup>th</sup> September 2024 for all applicable products.
4. Kindly note, going forward directives released on the PCOMP Portal shall be intimated via email for F.Y. 2024-25.

Please note any non-adherence to completion of Self-Attestation process and non-compliance observed will be liable for proper remedial actions and may further lead to penal actions by Surveillance and Enforcement Team (S&E) as per Circular no "NPCI/UPI/OC-99/2020-21" (Annexure B) and Circular no "NPCI/UPI/OC-103/2020-21 (Annexure C).

Please make a note of the above information and disseminate the same to the concerned officials.

Yours Sincerely,

SD/-

Kunal Kalawatia

Chief of Product