

19th December 2023

NPCI/UPI/OC-185/2023-24

To,

All Members of UPI

Dear Madam/Sir,

Implementation of Rs 5 Lakh limit per transaction for specific categories in UPI

With UPI emerging as a preferred payment method, there is a need to enhance the per transaction limit in UPI for specific categories, as per the RBI Statement on Developmental and Regulatory Policies, dated 8th December 2023.

In view of the above, the per transaction value limit in UPI has now been enhanced to ₹ 5 lakhs for merchants under categories aligned to **hospitals and educational services**. This enhanced limit shall only be applicable to '**Verified Merchants**'.

To enable this enhancement:

1. Banks/PSPs/UPI Apps shall ensure that per transaction limit has been enhanced for the above-mentioned categories of merchants.
2. Acquiring entities shall ensure that merchants are added to the 'Verified Merchant' list after proper due diligence.
3. Merchants shall ensure UPI as a payment mode is enabled for the increased limit for these categories.

With reference to the above, Members (PSPs & Banks), UPI apps, Merchants and other payment providers are requested to take note of the above enhancement, undertake requisite changes.

Members are requested to ensure compliance with the same by **10th January 2024**.

Yours sincerely,

SD/-

Kunal Kalawatia

Chief of Products