

NPCI/UPI/OC-159/2022-23

2<sup>nd</sup> December, 2022

To,

All Members participating in Unified Payments Interface (UPI)

Madam / Sir,

**Sub: Guidelines on volume cap for Third Party App Providers (TPAPs) in UPI**

We invite reference to our circular NPCI/UPI/OC-97/2020-21 dated November 05, 2020 on "Guidelines on volume cap for Third Party App Providers (TPAPs) in UPI".

Taking into account the present usage and future potential of UPI, and other relevant factors, the timelines for compliance of existing TPAPs who are exceeding the volume cap, is extended by two (2) years i.e. till December 31, 2024 to comply with the volume cap.

In view of significant potential of digital payments and the need for multi-fold penetration from its current state, it is imperative that other existing and new players (Banks and Non-Banks) shall scale-up their consumer outreach for the growth of UPI and achieve overall market equilibrium.

Yours faithfully,

Sd/-

Praveena Rai  
**Chief Operating Officer**