

NPCI/UPI/OC - 132/2021-22

24th December, 2021

All UPI Members - Banks, PSP's & Third Party Applications

Dear Sir/ Madam,

Safeguarding UPI ecosystem and revision of transaction limits

UPI is becoming the most preferable option to send and receive payments. To further safeguard the Users & the UPI ecosystem, the following changes will come into effect on from 1st February 2022.

1. A single beneficiary (basis account number) can receive a maximum of 200 credits for P2P based transactions only in a 24-hour cycle (P2PM & P2M transactions will be excluded). NPCI may revise this periodically on need basis.
2. All intent based transactions for non-verified merchants operating under the merchant genre other than "Online" shall be eligible to receive credits via 'Share Intent & Pay' transactions up to:
 - a) 200 transactions within 24 hrs OR
 - b) Cumulative value up to Rs 5,00,000 within 24 hrs

These merchants can accept funds via any other payment mode such as Pay, Collect and Scan QR etc. without restrictions (subject to all previous circulars pertaining to transaction limits being applicable).

Members are requested to take note of the same.

Yours Sincerely

Kunal Kalawatia
Kunal Kalawatia
Chief-Products