

NPCI/UPI/OC No. 127/2021-22

9th December, 2021

To All Member-Unified Payments Interface (UPI)

Dear Madam/Sir,

Subject: Implementation of Rs 5 Lakh limit per transaction for Specific Categories in UPI

With UPI emerging as a preferred payment method, there is need to extend the per transaction limit in UPI which is presently up to Rs 2 Lakh per transaction for specific use cases.

In view of the above, the per transaction value limit in UPI has been now enhanced to Rs 5 lakh for Retail Direct Scheme and UPI based ASBA IPO. The details are as below

- For use-case qualifying under the following business categories;

Category	Identifier
Initial Public Offering (IPO)	Purpose Code 01 MCC - 6211
G Sec through RBI Retail Direct Scheme (RDS)*	Purpose Code 25 MCC - 6211

*For RDS we have introduced a new purpose as an identifier which is purpose code 25. Member bank acting as an acquirer for RDS scheme shall send the transaction with the new purpose code.

All such transactions shall be considered under "Verified Merchant" and appropriate rules will be applicable.

With reference to the above, Member Banks (Payee PSP), Third Party App providers (TPAPs), Merchants and other payment providers are requested to take note of the above enhancement and undertake requisite changes on the App & application systems. Members are requested to make the necessary changes by 14th December, 2021.

Yours sincerely,

Praveena Rai
Chief Operating Officer