To,

All Acquirer Member Banks – Unified Payments Interface (UPI)

Madam / Dear Sir,

Subject: Submission of successful Onus transaction data (not routed through NPCI) towards incentive scheme for promotion of low-value BHIM-UPI transactions (P2M)

We refer to notification issued by Ministry of Electronics and Information Technology (MeitY) on 17th December, 2021 vide subject to incentive scheme for promotion of RuPay Debit cards and low-value BHIM-UPI transactions (P2M). In compliance with the Budget announcement (FY 2021-22) and to give further boost to digital transactions in the country, it has been decided by the Government to incentivise the Acquiring Banks by way of paying percentage of value of low value BHIMUPI P2M transactions (upto Rs. 2,000/-), for a period of one year w.e.f. April 01, 2021.

The incentive to the acquiring banks will be provided by the Government at the following rates towards low value BHIMUPI transactions (up to Rs.2000/-) excluding AutoPay, Mandate (IPO), OD, e-Rupi transactions and transaction related to other services to be launched from time to time.

Merchant Category	Incentive rate per transaction by Government to Acquirer Bank
Other than Industry Programmes	0.25%
Industry Programs*	0.15%

*Industry Programs, i.e., Insurance, Mutual fund, Government, Education, Railways, Agriculture, Debt Collections, Fuel, Petroleum products, POI Funding transaction, Telecommunication, Utility payments, Business/ Personal Services and Hospital

Please note importantly that the Scheme is applicable to the Banks having operations in India and transactions done in India.

MeitY has also informed that the incentive will be shared by the acquiring banks with other stakeholders. The distribution of the incentive amongst the stakeholders decided by NPCI in consultation with the Banks. The distribution share was discussed and finalized in the UPI Steering Committee Meeting (SCM) held on 22nd December, 2021 and accordingly communicated to members through UPI Operating Circular No. NPCI/UPI/OC No. 130/2021-22.

In view thereof, we request UPI Acquiring banks to report the data of successful transactions that are not be routed to NPCI for incentive calculation as per Annexure – A in .csv format. Following points may be noted:

1. Bank need to make all integrity checks (including duplicate records) at their end before submitting the data as these transactions are not routed through NPCI.

2. Bank need to submit UPI P2M successful transactions value upto Rs. 2000/- excluding AutoPay, Mandate (IPO), OD, e-Rupi transactions and transaction related to other services to be launched from time to time

3. Bank need to submit the month-wise transactions data in .csv file on GST portal (path: **GST Portal >> Data to NPCI >> UPI1**) on quarterly basis as per the timelines given below. The nomenclature for file should be as <Unique Bank code_Product Code_YYYYMM_XX.csv>.Acquiring banks need to refer Master Payer / Payee code list available in GST portal under folder 'Log' for Unique Bank code list & product code list. (YYYY represents the year, MM represents the month and XX represents the file number for that month) for **e.g.** ICIC_UPI1_202104_01.csv for the file for first file of month of April 2021 for ICICI Bank.

Quarter	Period	Submitted before
Q1	Apr'21 to Jun'21	24th December, 2021.
Q2	Jul'21 to Sep'21	24th December, 2021.
Q3	Oct'21 to Dec'21	To be finalized
Q4	Jan'22 to Mar'22	To be finalized

Kindly make a note of the above and disseminate the information contained herein to the officials concerned.

For any queries or clarification, please contact the following officials:

Name	E-mail ID	Mobile Number	Support related to
Nidhi Naik	gst.support@npci.org.in	9284071497	GST portal
Swapnali Waydande	swapnali.waydande@npci.org.in	9004015463	GST portal
Sapna Gupta	sapna.gupta@npci.org.in	7506446590	Incentive scheme
Pankaj Samarth	pankaj.samarth@npci.org.in	8108122861	Incentive scheme

Yours faithfully,

Saiprasad Nabar
Chief – Online Product Operations and Technology

Encl: Annexure A

File Format

Transaction Type	RRN	UPI Transaction ID	Transaction Date (yyyy-mm-dd)	Transaction Time (hhmmss)	Initiation Mode	Purpose Code	MCC	Txn Amount (in paisa)

NOTE & IMPORTANT

The data values above should be populated / mapped as per UPI specification