

NPCI/UPI/2021-22/OC.126

09th December, 2021

To,

All Members of UPI (Unified Payments Interface)

Madam / Dear Sir,

Subject: Introduction of additional settlement cycles for UPI from 6 to 8.

We refer to the Working Group Meeting held on 28th October, 2021 on introduction of additional settlement cycles in UPI. In this regards, we wish to inform you that the additional 2 more settlement cycles for UPI will be implemented on 28th December, 2021.

Please find below the settlement cutover timings for your information and reference.

UPI 8 settlement cycles timings:

Cycle No	From Time	To Time	Duration in Hrs	Expected RTGS Posting Time*
1 st Cycle	21:00	23:00	02:00	04:00 Hrs
2 nd Cycle	23:00	05:00	06:00	07:00 Hrs
3 rd Cycle	05:00	08:00	03:00	10:00 Hrs
4 th Cycle	08:00	11:00	03:00	13:00 Hrs
5 th Cycle	11:00	13:30	02:30	15:30 Hrs
6 th Cycle	13:30	16:00	02:30	18:00 Hrs
7 th Cycle	16:00	18:30	02:30	20:30 Hrs
8 th Cycle	18:30	21:00	02:30	23:00 Hrs

* Based on existing Volume

Please note importantly: -

1. There is no change in the customer compensation cut off timings.
2. There shall be no change in raw data files, DSR / NTSL and other settlement files. The additional settlement cycle's file name will have 7C and 8C as indicator.
3. NDC limit shall be refreshed and restored at the time of each settlement cycle cut-off time.

Banks are requested to take a note of above and ensure necessary changes in all applications wherever it is applicable. Also please ensure to maintain adequate funds in RTGS settlement account to avoid short fall of funds.

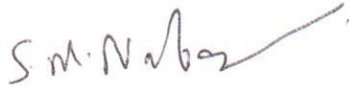
Please make note of the above and disseminate the instructions contained herein to the officials concerned.



For any queries or clarification, please contact following officials:

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Yours faithfully,



Saiprasad Nabar
Chief – Online Product Operations and Technology