

NPCI/UPI/OC- 82/2019-20

3rd March, 2020

To All Member Bank, Unified Payment Interface

Dear Sir/Madam,

Implementation of Rs.2 lakh limit per transaction for Specific Categories in UPI

With UPI emerging as a preferred payment method, there is an increase in demand to extend the per transaction limit in UPI which is presently at Rs. 1 lakh to Rs. 2 lakh per transaction, for specific use-cases.

In view of the above, the per transaction value limit in UPI shall be enhanced to Rs. 2 lakh for:

- All merchants added to "Verified Merchants" list by acquiring banks and
- For use-cases qualifying under the following business categories;

Category	Identifier
Capital Markets*	MCC - 6211
Collections**	MCC - 7322
Insurance	MCC - 5960, 6300, 6529
FIR	Initiation Mode – 12
Preapproved Disbursement***	Purpose Code – 15 (Populated by the Remitter/ Payer PSP Bank)

*Capital Markets includes AMC, Broking, Mutual Funds, etc.

**Collections include B2B collections, Credit card payments, Loan re-payments, EMI collections etc.

***Excluding cashback MCC -5969

With reference to the above, Merchant acquiring Banks (Payee PSPs), Third Party App providers (TPAPs), Merchants & other payment providers are requested to take note of the above enhancements and undertake requisite changes on the app & applicable systems.

Further, NPCI shall include incremental categories as and when required and apprise the member banks accordingly. The above changes shall be effective from 1st April 2020. Member banks are requested to please take note of the same.

Yours Truly,

Praveena Rai
Chief Operating Officer.