

NPCI/UPI/OC No.63/2018-19

January 07, 2019

To,

All Member Banks, Unified Payments Interface (UPI)

Dear Sir / Madam,

Subject: Migration to UPI 2.0 by 31st March 2019.

UPI 2.0 was launched on 16th of August 2018 with additional features of 'Signed Intent & QR', 'One time Mandate with block functionality', 'linking of Overdraft as underlying account in UPI', 'Attachment in the Inbox' and Foreign Inward remittance.

2) Further, we draw reference to our UPI circular no. 56 and advise as under:

- a) Banks that are live in UPI ecosystem as of circular dated August 14 2018, must complete certification for UPI 2.0 and onboard with all the 2.0 related features before March 31st 2019. This was deliberated and approved in the UPI/IMPS Steering Committee meeting dated Dec 21, 2018.
- b) All new banks shall be mandatorily certified only under UPI 2.0 effective immediately.
- c) UPI central switch shall continue to provide support for both UPI versions only up to March 31st 2019 post which support shall be provided only for UPI 2.0 effective 1st April 2019.
- d) It is expected that existing banks live in any version of UPI must also support both the versions till the cut-off date of March 31st 2019.

Member banks are requested to take a note of the same for compliance and do the necessary change for migration to UPI 2.0 latest by 31st of March 2019.

Yours faithfully

Vishal Kanvaty
SVP- Product & Innovations