

NPCI/UPI/2019-20/OC No.71

June 21, 2019

To,  
All Members of UPI

Dear Sir/Madam,

**Subject : Enhancement of UPI per transaction limit to Rs. 2 lakhs for UPI based ASBA**

The second phase of the UPI option in IPO is going live with effect from July 1, 2019. It is now advised that all members and PSP banks live on UPI 2.0 mandate block functionality should maintain the per transaction limit of Rs. 2 lakhs for UPI based ASBA transactions with purpose Code 01 with MCC 6211.

Member banks and PSPs are advised to ensure necessary checks at their end and maintain transaction limits as directed above for both, mandate block (non-financial) and mandate execution (Financial) for UPI based ASBA transactions.

The SCSB's registered with SEBI and PSP banks shall submit the necessary compliance to [ipo.upi@npci.org.in](mailto:ipo.upi@npci.org.in) on or before June 30, 2019.

Yours faithfully,

**Dilip Asbe**  
**Managing Director & CEO**