

**NPCI /UPI/OC No.48/2018-19**

**May 9, 2018**

To,

All Member Banks - Unified Payments Interface (UPI)

Dear Sir/Madam,

Subject: Foreign Inward Remittance (FIR) through Unified Payment Interface (UPI).

This bears reference to our circular Number NPCI/IMPS/OC No. 32 / 2013-14 dated January 2014 where-in we had highlighted that NPCI had received an approval from the RBI to process the domestic leg of foreign inward remittance (FIR) into bank accounts using IMPS.

We further advise that NPCI has now received an approval from RBI for processing the domestic leg of foreign inward remittances (FIR) into bank accounts using UPI as well. Accordingly, the domestic leg of foreign inward transactions can now be processed using both the UPI products viz. IMPS & UPI for allowing credit into beneficiary's account. This is subject to the bank having the audit trail of the entire chain of the remittance and that such transfers take place only to the KYC compliant accounts. It is also incumbent upon the banks to abide by the extant and future RBI, FEMA and other relevant guidelines in this regard.

FIR through UPI is a credit push similar to extant NEFT and IMPS, the incremental advantage provided is credit to beneficiary can be done basis a UPI ID, in addition to account no. and IFSC.

To facilitate FIR transactions in UPI we have incorporated new elements, viz. "institution block" and "initiation mode-12" as an identifier for FIR transaction. These tags in UPI contain relevant information about the initiator and the originating institution. Member banks are required to undergo relevant certification to enable this functionality of FIR through UPI. Member banks are advised to please refer our latest Technical Specification Document (TSD) circulated for further details in this regard.

Member Banks are advised to examine the above use case and take it forward for implementation.

Yours faithfully,

Vishal Anand Kanvaty

**SVP and Head – Products and Innovations**