

To,

All Member Banks - Unified Payments Interface (UPI)

Dear Sir/Madam,

Subject: Compliances related to MCCs in UPI and guidelines for merchant on-boarded through Aggregator

MCC (Merchant Category Code) is an ISO defined standard to classify merchant categories in retail payments across all payment modes, including UPI.

In consultation with steering committee following decisions are taken:

- **MCC “4900” for Utility:** The ‘Utility’ MCC will include Electricity, Water and Gas Bills.
- **Reinstating MCC for Industry program for Railways:** MCC ‘4112’ be continued as an industry program for Passenger Railways.
- Member Banks must ensure to assign business specific MCCs for merchants on-boarded by them or through payment aggregators as mandatory compliance for UPI.
- PSP Banks partnering with Aggregators for merchant onboarding must ensure the following;
 - The Banks partnering with Aggregators must ensure visibility of merchant mandated details to the Issuer bank and populate appropriate MCCs as defined for the merchant segment.
 - Aggregators providing for collect request must ensure that the collect notifications must indicate end Merchant’s verified name. (Same should be uploaded for white listing at NPCI).
 - The acquiring banks shall own the responsibility for merchants on boarded by aggregators and ensure the compliances.

Members shall note for compliance.

Yours faithfully,

Dilip Asbe
Chief Operating Officer

