## NPCI /UPI/OC No. 31 /2017-18

Τo,

All Member Banks - Unified Payments Interface (UPI) and BHIM App

Dear Sir/Madam,

## Subject: UPI – Inclusion of UPI Banks in BHIM Merchant Cashback and Referral Bonus Scheme

We invite reference to our Circular No: NPCI/UPI/OC No.27/2017-18 dated August 18<sup>th</sup>, 2017 on inclusion of UPI member banks in BHIM Merchant Cashback and Referral Bonus Scheme.

The member banks were advised to confirm inclusion of **BHIM** in their PSP name and other changes as per the aforesaid Circular to NPCI on or before 25<sup>th</sup> August, 2017. Confirmation from the member banks on or before 25<sup>th</sup> August, 2017 was considered eligible for the Schemes from 1<sup>st</sup> September, 2017. However, based on requests from the member banks, we have taken into consideration all confirmations received on or before 1<sup>st</sup> September, 2017 for the Scheme to go live from 1<sup>st</sup> September, 2017 onwards instead of 25<sup>th</sup> August 2017 as indicated in the above mentioned circular.

Going forward member banks need to confirm this enablement by 20<sup>th</sup> of every month to be part of scheme from the next month (eg: confirmation of change by 20<sup>th</sup> September 2017, will be considered as part of the scheme from 1<sup>st</sup> October 2017 onwards and so on). Banks are expected to confirm via email on <u>brand@npci.org.in</u> as well as to respective NPCI Relationship Managers along with screen shots. The disbursement of scheme amount shall be done in line with the existing process as followed in BHIM

For further details, please refer the above mentioned NPCI Circular.

Yours faithfully,

Dilip Asbe (Chief Operating Officer)

Annexure: Circular No: NPCI/UPI/OC No.27/2017-18 dated August 18th, 2017