

NPCI/UPI/OC no. 24/2017-18

July 5, 2017

To,

All Member banks, Unified Payment Interface (UPI)

Dear Sir/Madam,

Subject: Corporate disbursement through UPI

Today, as per the UPI construct there is a check for a maximum of 20 transactions with cumulative amount of Rs. 1Lac in a 24 hour period for a Unique Mobile number + Org Id combination on the debit side. We have been getting requests from the member banks to use UPI for corporate disbursements like crediting salary to their employees, to distribute dividends to their shareholders etc.

Seeing the growth of UPI ecosystem since its launch and the use case for corporate disbursements, UPI member banks proposed to remove both these limits and move these checks to bank's side. This was further emphasized in SCM discussion held on 13th Feb 2017. However, post deliberations, member banks suggested to continue this check at UPI for individual transactions initiated by the customers, however no such limit should apply for corporate pre-approved transactions.

Considering the above proposals, NPCI has removed restriction for 20 pre-approved Txns originating from the same org id and Mobile number within 24 hours.

For corporate disbursements banks are expected to have the below checks at their end

- a) ENTITY on the debit side and PERSON on the credit side.
- b) Pre-approved debit transactions.
- c) MCC <> (not equal to) 0000

We request member banks to make the necessary changes at their ends and acknowledge the same on these mail ids once changes are moved to production.

Amaya Pande <amaya.pande@npci.org.in>;

Bushra Akhtar <bushra.akhtar@npci.org.in>;

Thanking You,

Yours faithfully,

Dilip Asbe
Chief Operating Officer