

## Annexure B

### Price format – PMJDY Bank Accounts:

Table I

<b>Quotation for Insurance Cover for PMJDY Accounts</b>	
<b>PMJDY Account</b>	<b>Premium per Account per Year (INR)</b>
(a) Upto 325.4 Mn Account (for INR 1 lakh cover)	@_____per account per year
(b) Additional 50 Mn Account (for INR 2 lakh cover)	@_____per account per year
(c) Additional 50 Mn Account (for INR 2 lakh cover)	@_____per account per year
(d) Additional 50 Mn Accounts (for INR 2 lakh cover)	@_____per account per year

**Note:**

- The premium per account per year quoted for additional PMJDY accounts should be lower than the premium per account quoted for previous incremental slab. For greater clarity premium quoted in section (d) in table I should be lower than (c) and so on.
- Insurance companies should factor in all its administration & other expenses in the quote provided for premium per account itself. At the time of renewal of Insurance, no other cost will be paid / adjusted by NPCI.

### **Final Calculation to derive L1**

For the purpose of evaluation of bids, the following assumptions are made:

- a) Projected volume for 3 years is mentioned below
- b) Claim ratio is assumed to be in the range of 90% to 110% of the premium paid

<b>Evaluation Criteria to derive L I</b>	
<b>Projected Volume</b>	<b>Projected Cost for the Year</b>
Year I: 350 Mn Accounts	
Year II: 400 Mn Accounts	
Year III: 450 Mn Accounts	
<b>Total Cost for three years</b>	