

Registered Office- C-9, 8th floor, Reserve Bank of India premises, Bandra-Kurla Complex, Bandra-East, Mumbai-400 051

Date: 05.09.2013

Corrigendum-1

RFP: 2013-14/0013 dated 19.08.2013 for RFP for engaging agency for implementation of new

products

This is with reference to NPCI's RFP: RFP: 2013-14/0013 dated 19.08.2013 for engaging agency for implementation of new products. The prospective bidders please note that: In the aforesaid RFP, we need to amend the below mentioned clause.

1. <u>Amendments are as under:</u>

| Description | Exist RFP Clause | Amendment vide this letter |
|----------------------------|--|---|
| 8.24 Order Cancellation | NPCI reserves its right to cancel the order in the event of one or more of the following situations, that are not occasioned due to reasons solely and directly attributable to NPCI alone; | |
| | i. Delay in deployment of resources beyond the specified period as set out in the Purchase Order; or ii. If the resources deployed are found unsuitable by NPCI, bidder shall replace the resources. If the replaced resources are also found unsuitable; or | NPCI reserves its right to cancel the order in the event of one or more of the following situations, that are not occasioned due to reasons solely and directly attributable to NPCI alone; i. Delay in deployment of resources beyond the |
| | iii. If a Bidder makes any statement or encloses any form which turns out to be false, incorrect and/or misleading or information submitted by the bidder turns out to be incorrect and/or conceals or suppresses material information. | specified period as set out in the Purchase Order; or ii. If the resources deployed are found unsuitable by NPCI, bidder shall replace the resources. If the replaced resources are also found unsuitable; or |
| | In case of order cancellation, any payments made by NPCI to the Bidder for the particular product would necessarily have to be returned to NPCI with interest @ 15% per annum from the date of each such payment. Further the Bidder would also be required to compensate NPCI for any | iii.If a Bidder makes any statement or encloses any form which turns out to be false, incorrect and/or misleading or information submitted by the bidder turns out to be incorrect and/or conceals or suppresses material information. |
| | direct loss incurred by NPCI due to the cancellation of the Purchase Order and any additional expenditure to be incurred by NPCI to appoint any other Bidder. This is after repaying the original amount paid. The Bidder should treat the details of the documents as secret and confidential. Responses submitted by the bidder to this RFP represent a firm offer to contract on the terms and conditions described in the RFP document. | In case of order cancellation in above scenario then NPCI shall invoke performance bank guarantee. Further the Bidder would also be required to compensate NPCI for any direct loss incurred by NPCI due to the cancellation of the Purchase Order and any additional expenditure to be incurred by NPCI to appoint any other Bidder. The Bidder should treat the details of the documents as secret and confidential. Responses submitted by the bidder to this RFP. |

All other terms and conditions of aforesaid RFP remain unchanged.

MD & CEO

NATIONAL PAYMENTS CORPORATION OF INDIA C-9, 8th Floor, RBI Premises, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051.