

Abridged Minutes of RuPay Steering Committee Meeting (SCM), 27th June'2025

1. Members were updated on circulars issued after January 2025 (post last SCM).
2. Members were provided with the RuPay Business summary updates and were requested to implement key features for RCC on UPI.
3. NPCI provided updates on various card programs, and implementation status / plan was discussed with SC members.
4. Members were updated on the RuPay Standard On-boarding journey for credit cards via digital platform.
5. Members were briefed on various RuPay and NCMC features, updates on international acceptance and transactions.
6. Members endorsed certain changes in prepaid cards interchange for market alignment and enhancements in Transit.
7. Members were provided with Brand update along with upcoming marketing collaborations.
8. Members were updated and endorsements were taken for changes to be made in dispute lifecycle for RuPay, MCPR reporting process, TAT revision for offline transaction presentment, refunds, validation for surcharge, etc.
9. Operations and risk related updates were shared with members.
10. Members were also requested to complete Self-Assessment submission on portal.