

NPCI/2021-22/RuPay/050

March 28, 2022

To,

All RuPay Acquirer Member Banks

Subject: 50% NPCI switching fee rebate for Acquirer Banks on RuPay Debit card PoS and eCom domestic transactions for FY 2022-23

This is in reference to NPCI's circulars, NPCI/2019-20/RuPay/50 dated 31st March 2020 (**Annexure A**) & NPCI/2021-22/RuPay/040 dated 18th February 2022 (**Annexure B**) on switching fees rebate for RuPay Debit card PoS and eCom domestic transactions.

To support acquirers, in order to facilitate RuPay growth and innovation, maintain high standards of operational hygiene and timely enablement of new features, 50% of NPCI's switching fee on RuPay Debit card PoS and eCom domestic transactions is being provided as rebate **up to March 31, 2023**.

The rebate structure shall not be applicable for Credit, Prepaid and specific value services like AutoPay, EMI, cash@POS, NCMC - Offline transactions etc.

The rebate shall cease to exist upon roll-back in the Zero MDR regime.

Member banks to take note of the same and cascade the information contained in this circular to their concerned officials.

Yours sincerely,



Kunal Kalawatia

Chief of Products