

NPCI/2021-22/RuPay/049

March 28, 2022

To,

All RuPay Member Banks

Subject: 50% NPCI switching fee rebate for Cooperative and RRB Issuer Banks on RuPay Debit card PoS and eCom domestic transactions for FY 2022-23

This is in reference to NPCI's circulars, NPCI/2019-20/RuPay/50 dated 31st March 2020 (**Annexure A**) & NPCI/2021-22/RuPay/040 dated 18th February 2022 (**Annexure B**) on switching fees rebate for RuPay Debit card PoS and eCom domestic transactions.

To support Cooperative Banks and Regional Rural Banks, 50% of NPCI's switching fee on RuPay Debit card PoS and eCom domestic transactions is being provided as rebate* **up to March 31, 2023**.

For all the other Issuer member Banks, except the above, switching fees will be applicable as per the circular, NPCI/2019-20/RuPay/023 dated 19th November 2019 (**Annexure C**).

*Rebate structure shall not be applicable for Credit, Prepaid and specific value services like AutoPay, EMI, cash@POS, NCMC - Offline transactions, etc.

Member banks to take note of the same and cascade the information contained in this circular to their concerned officials.

Yours sincerely,



Kunal Kalawatia

Chief of Products