

Abridged Minutes of RuPay Steering Committee Meeting (SCM), 27th July'23

- RuPay UDIR update was provided to the member banks, and they agreed on completing the implementation and going live.
- RuPay presented the Business Summary to the SCM members.
- RuPay ON-THE-GO form factors and updates were discussed. NPCI requested the members to issue RuPay OTG from the wide range of options available.
- RuPay Commercial credit card was discussed with the member banks and updates were provided.
- RuPay Credit card on UPI status and updates were presented and emphasis was given on mandatory feature enablement.
- NPCI briefed about the commercials applicable for Credit Card and Credit Card on UPI for Classic Variant.
- Members were briefed on the status for RuPay NCMC projects and the ongoing implementation updates were provided. Emphasis was given to the effective communication of existing RuPay contactless cards as NCMC.
- NPCI highlighted the status of Domestic lounge utilization and presented the observations, further suggested the issuers to work on card issuance to right customers.
- RuPay International Acceptance & Issuance update was given to the member banks.
- RuPay Tokenization and URL Redirection 2.0 migration status was shared with the member banks.
- DigiSaathi performance updates were provided. Member banks agreed to support the initiative and help in spreading awareness to their customers as well as the public.
- The standardized interchange and member bank pricing for cross border transactions on ATM and POS Terminals was discussed.
- Marketing initiatives were showcased along with updates on the previously run campaigns. The upcoming events planned were also presented to the members.
- RuPay EFRM update was provided to the member banks and support was sought from them to ensure strengthened risk mitigation and fraud management. Member banks were made aware of some easy cash-out options for the fraudsters.
- The Current Surveillance and enforcement status was showcased, and members were urged to complete RuPay SA Compliance for Q1, Q2 & Q3 of the previous financial year.