

NPCI/2022-23/RuPay/012

7th June, 2022

To,

All RuPay issuers

Dear Sir/Madam,

Subject: Reminder for Issuers to Comply with Card on File Tokenization (CoFT) Guidelines

With reference to the RBI Circular 'Regulation of Payment Aggregators and Payment Gateways' dated 31st Mar 2021 - RBI/2020-21/117 CO.DPSS.POLC.No.S33/02-14-008/2020-2021, Merchants and Payment aggregators are barred to store the sensitive customer information in their database and servers, while doing card on file ecommerce transaction.

The RBI deadline to comply with CoFT changes is 30th of June 2022. All required changes for the issuers are mentioned in earlier released NPCI Circular dated 31st March 2022, NPCI/2021-22/RuPay/012 - 'Actions for Issuers to Comply with Card on File Tokenization Guidelines' (*Annexure A*).

For CoFT, NPCI has onboarded 99.99% of credit card issuers, 98.5% volume contributing debit card issuers and 99% volume contributing prepaid card issuers. However, we are experiencing very slow progress from the issuers on the Life cycle management Integration. Since less than a month's time is left to adhere with RBI compliance on tokenization (CoFT), we request issuers to complete the required changes on priority.

Non-Adherence to the Guidelines will result in non-compliance and hence it is of utmost importance for the issuers to do the required changes before the deadline of 30th June 2022. Thus, request all the issuers to take immediate and appropriate steps.

Yours faithfully,

SD/-

Kunal Kalawatia
Chief of Products
NPCI